

Financial Updates



To: Compass Group USA Business Partners

Date: December 23, 2020

Sub: Compass Group USA Financial Update

Compass Group USA Inc. is a wholly owned subsidiary of Compass Group PLC (CGP), the global leader for contract catering services. Compass Group USA Inc. is the legal entity representing United States operations and is the parent company of Bon Appetit Management Co., Canteen One Inc., Crothall Services Group, CulinArt Group Inc., Eurest Services Inc., Flik International Corp., Foodbuy LLC, Gourmet Dining LLC, Levy Restaurants, Morrison Management Specialists Inc., Restaurant Associates Corporation, SSC Service Solutions (Southeast Service Corporation), Wolfgang Puck Catering & Events LLC, and Unidine Corporation. Divisions of Compass Group USA Inc. include Canteen, Chartwells, Eurest Dining, Menus Catering, Occasions Caterers and Protocol Staffing Services.

Through a series of acquisitions and organic growth, Compass Group has become the market leader in North America with annual revenues in 2020 of \$16.3 billion and an operating profit of \$776 million, despite the negative impact from the recent COVID-19 pandemic. Compass Group North America's revenues represent 63% of the CGP worldwide total. Compass Group has the privilege of serving such prestigious clients as IBM, United Technologies Corp., SAP, Mount Sinai Hospital NYC, Louisiana State University and Texas A&M University. In addition, Compass Group provides catering to special events such as the US Open and the Academy Awards®.

CGP was formed in 1987 to facilitate the management-led buyout of the Grand Metropolitan PLC Catering division. During its 33-year history, CGP has grown significantly from a revenue and value perspective, with a current market capitalization of \$33 billion. CGP trades on the London Stock Exchange under symbol CPG.L and is represented in the FTSE 100 Index. While Compass Group has experienced phenomenal growth, it remains a conservatively managed company with a strong credit rating. Access to the September 30, 2020, CGP annual report is available through the following link:

<https://www.compass-group.com/en/investors/annual-reports.category1.year2020.html>

You are encouraged to direct financial inquiries regarding Compass Group to my attention at our North America headquarters in Charlotte, North Carolina.

Sincerely,

A handwritten signature in black ink, appearing to read "Daniel Thomas".

Daniel Thomas
Vice President, Treasurer Compass Group North America
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